GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

OFFICE PROCEDURE – Youth Advancement, Tourism and Culture Department – Andhra Pradesh State Employees Group Insurance Scheme – Sri Y.Parameswaram, Section Officer, retired on 31.12.2017 A.N. on attaining the age of superannuation – Payment of Savings Fund together with interest – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM AND CULTURE (OP) DEPARTMENT

G.O. Rt. No. 146, **Date: 26/04/2018**

Read the following:-

1. G.O.Ms.No293, Finanance&Planning Dept. dt.08.10.1984.
2. G.O.Ms.No312, Finanance &Planning Dept. dt.01.11.1984
3. G.O.Ms.No323, Finanance&Planning Dept. dt.012,11,1984.
4. G.O. Ms. No.3, Finance (Admn.III) Deptt., dt. dt.26.1.2018.
5. O.O.Rt. No.441, YAT&C (OP) Dept., dt. 21.12.2017.
6. Application from Sri Y.Parameswaram, SO(Retd.), dt.21.03.2018.

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O R D E R:-

Sri Y.Parameswaram, Section Officer (Retired), Youth Advancement, Tourism & Culture Dept., who has retirede from service on 31.12.2017 A.N. on attaining the age of superannuation, in his application 5th red above has requested to refund the amount contributed by him towards A.P.State Employees Group Insurance Scheme together with interest accrued thereon.

2. Accordingly in terms of the orders issued in G.Os 1st to 4th read above, sanction is accorded for refund of an amount of Rs.22,682/-(Rupees Twenty Two Thousand Six hundred and eighty two only) in lump sum being the amount contributed under A.P.State Employees Group Insurance Scheme (i.e., 9,093.00 savings fund + Rs.13,589/- towards interest) to Sri Y.Parameswaram, Section Officer, Retd. YAT&C Department for the period from 01.04.1995 to 31.12.2017 A.N as calculated in the statement enclosed to this order. Certified that he has not availed any E.O.L. during the above the period. Certified that necessary entries are made in the service register of the individual.

3. The amount sanctioned in para two above shall be debited to the following Head of Account:

"8011 - Insurance and Pension Funds,
MH – 107-State Government Employees Group Insurance Scheme,
SH (01) - Group Insurance Scheme, 002 - Savings Fund"
002 - Savings Fund
003 - Interest from Government

4. The Youth Advancement, Tourism & Culture Dept. are requested to draw the amount sanctioned in para – 2 above and disburse the same to the individual AccountNo.52088468732, State Bank of India, Secretariat Branch, Hyderabad, MICR No. 500002354, IFS Code No. SBIN0020077.

5. This order does not require the concurrence of Finance Department as per orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.V. SUBRAHMANYAM
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri Y.Parameswaram,SO,(Retd.,), YAT&C Dept
The Asst.Secy. to Govt. & DDO, YAT&C(OP) Dept.
The Dy. P.A.O., Secretariat Br., Velagapudi.
The Accountant General, A.P., Hyderabad.
The Directorate of Insurance, A.P., Hyderabad.
Sc/sf.

//FORWARDED :: BY ORDER//

SECTION OFFICER

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File No. 11021/4/2018

ANNEXURE

(G.O.Rt.No.146, YAT&C(OP)Department, Dated: 26.04.2018)

WORK SHEET SHOWING THE SAVINGS FUND PORTION OF G.I.S. WITH INTERSEST INRESPECT OF SRI Y. PARAMESWARAM, SECTION OFFICER, YOUTH ADVANCEMENT, TOURISM & CULTURE DEPARTMENT, VELAGAPUDI, A.P. RETIRED FROM SERVICE ON 31.12.2017.

1)	From1.4.1995 to 31.12.22004 @ Rs.30/- Per mont. Savaing fund atRs.21/- Per unit for 117 months	----	21 x 117 =	2,457-00
2)	From1.12005 to 31.10.2017 @ Rs.60/- Per month. Savaing fund atRs.42/- Per unit for 154 months	----	42 x 154 =	6,468-00
3)	From1.11.2017 to 31.12.2017 @ Rs.120/- Per month. Savaing fund @ Rs.84/- Per unit for 2 months	-----	84 x 2 =	168-00
				Rs.9,093-00

SAVINGS FUND PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN GOVERNMENT G.O.Ms.No. 3, FINANCE (ADMN. III) DEPARTMENT, Dt: 26.01.2018.

Employee retires In December, 2017 Service Particulars	**Calculation of total benefits under G.I.S. Saving**	**Number of Units**	**Amount Rs.**
From1.11.1995 to 31.10-2004 Rs.30/- Per month (2 units)	2 units from 11/95 upto Dec, 2017 2 x 8,315.41	- 2 -	16,630-82
From1.11.2004 to 31.10-2017, Rs.60/- Per month (4 units)	2 extra units from 1.11.2004 upto Dec, 2017 2 x 2,983.33	- 2 -	5,966-66
From1.11.2017 to 31.12.2017 Rs.120/- Per month (8 units)	4 extra units from 1.11.2017 to31.12.2017 4 x 21.07	- 4 -	84.28
Total No. of GIS units and benefit		- 8 -	22,681.76

ABSTRACT:

i) Savings Fund ..... Rs. 9,093
ii) Interest ..... Rs. 13,588

Total Rs. 22,681.76 (rounded to Rs. 22,682/-)

L.V. SUBRAHMANYAM
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//ATTESTED BY//

SECTION OFFICER